

It's a Great Time to Improve Your Home's Energy Efficiency ...

BEMC is always looking for ways to help our members use energy efficiently. One of our major programs is the ERC Weatherization Loan program. This is a low-interest (5%) program to assist our members with funding of energy efficiency projects with loans ranging from \$200 to \$6,000.

In 2010, Congress voted to extend tax credit programs to help consumers become more energy efficient by offering:

- Tax incentives for energy efficiency and renewable energy projects;
- Continuation of the Department of Energy Weatherization Assistance Program.
- See inside for links to information on state and federal incentives.



New windows save energy and make your home more attractive inside and out.

What project will make the most difference in your home energy bill?

We recommend you visit www.TogetherWeSave.com for help deciding which energy efficiency improvements will make the most difference for your home.

Also, visit the Energy Saver's page at www.bemc.org for more home energy saving ideas.



**BRUNSWICK
ELECTRIC** 
Membership Corporation
A Touchstone Energy[®]
Cooperative 

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Low-Interest Weatherization Loans for Existing Homes

Help for homeowners to make your existing home more energy-efficient . . .
. . . from your co-op, BEMC



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800-842-5871 www.bemc.org

Loan Details—Q & A



An efficient heat pump sized right for your home can be a real energy-saver!

Whether you need caulking and weather stripping, additional insulation, storm windows, a new water heater or a new, more efficient heating system, the ERC Weatherization Loan Program can help.

Who can qualify for an ERC Weatherization Loan?

Loans are available to any member of Brunswick EMC who owns an existing home served by the cooperative and who receives a monthly electric bill.

Applicants must have had service with BEMC for at least two years and have a good credit history established with us.

What can the loan be used for?

- Caulking
- Weather Stripping
- Electric Heat Pump (minimum 15 SEER)
- Electric Water Heater
- Solar Water Heater
- Ceiling Insulation
- Wall Insulation
- Floor Insulation
- Storm Windows and Doors
- Mobile Home “roofovers”

How much can you borrow?

The minimum loan amount is \$200. The maximum loan for a single family residence is \$6,000.

How much is the interest and how will I make my loan payments?

The interest rate is 5% and the monthly payments will be included on your regular electric bill.

Can I do the work myself?

Yes, in most cases. If you do the work yourself, the loan will cover the cost of materials only. If you are installing a heat pump, you must have it installed by a licensed heating and air conditioning contractor.

Can funds be used to replace my existing heating system?

Yes, you can use the funds to replace older inefficient heating systems with a new more efficient electric heat pump. The new system must have a SEER rating of 15 or more.

Can I start the work before applying for the loan?

No. BEMC ERC Weatherization loans will not be made to refinance existing obligations or to finance the costs of eligible measures in structures to be built or already under construction. Only work done after the application has been approved will be covered by the loan.

How do I apply?

- 1) Contact us BEFORE you begin the work, but after you've obtained cost estimates and know how much you want to borrow.
- 2) Qualify and complete a loan application. Typically, you will have an answer within 24 hours.
- 3) Choose your contractor and arrange for the work to be done. Work must be completed within 90 days of the loan approval date.
- 4) When the work is completed to your satisfaction, come into our office to sign the promissory note and we will prepare the check for your contractor.

How Will it Fit Into Your Budget?

Loans from \$200—\$1,500 will be amortized for up to 36 months. Loans over \$1,500 will be amortized for up to 60 months.

ERC LOAN AMORTIZATION TABLE			
Approximate Monthly Payments at 5%			
Amount Borrowed	2 years	3 years	5 years
\$200.00	\$8.77		
300	13.16		
400	17.55		
500	21.94		
600		\$17.98	
700		20.98	
800		23.98	
900		26.97	
1,000.00		29.97	
1,100.00		32.97	
1,200.00		35.97	
1,300.00		38.96	
1,400.00		41.96	
1,500.00		44.96	
2,000.00			\$37.74
3,000.00			56.61
4,000.00			75.48
5,000.00			94.36
6,000.00			113.23

For more information on Tax Credit incentives:

Federal energy-related Incentives:

www.energystar.gov

State Tax Incentives:

www.dsireusa.org

Be sure to verify all tax-related information with your tax advisor.