

FINANCIALS

Condensed Balance Sheets

	2015	2014
Assets		
Utility Plant	\$295,252,723	\$283,004,922
Other Property & Investments	\$32,561,925	\$28,223,995
Current Assets	\$50,738,439	\$61,609,800
Deferred Charges	<u>\$5,929,157</u>	<u>\$6,489,956</u>
Total	\$384,482,244	\$379,328,673
Members' Equity & Liabilities		
Members' Equity	\$132,592,348	\$127,475,520
Noncurrent Liabilities	\$217,819,072	\$222,120,498
Current Liabilities	\$25,772,487	\$21,366,963
Deferred Credits	<u>\$8,298,337</u>	<u>\$8,365,692</u>
Total	\$384,482,244	\$379,328,673

Condensed Statements of Operations

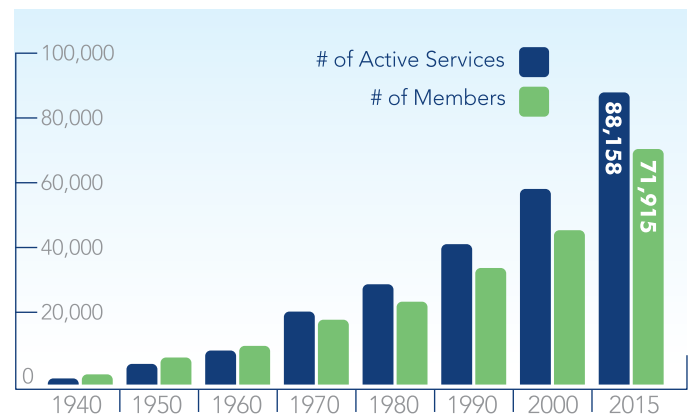
	2015	2014
Operating Revenues	\$166,090,997	\$167,592,531
Operating Expenses		
Cost of Power	\$102,677,823	\$101,626,895
Other Variable Operating Expenses	\$32,595,955	\$35,054,616
Depreciation	\$14,630,893	\$13,910,993
Taxes	\$0	\$2,625,339
Interest	<u>\$7,950,373</u>	<u>\$8,278,190</u>
Total Operating Expenses	\$157,855,044	\$161,496,033
Net Operating Margins	\$8,235,953	\$6,096,498
Net Non-Operating Margins	<u>\$713,221</u>	<u>\$3,128,469</u>
Total Net Margins	\$8,949,174	\$9,224,967

Capital Credits

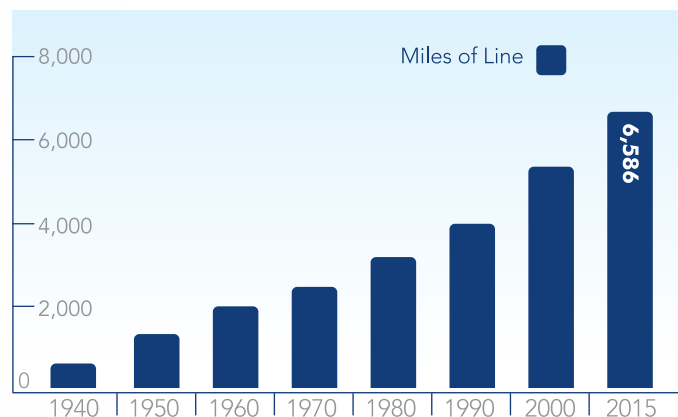
Year Returned	Years Covered	\$ Sent to Members
2010	1987, 1988, 1989	\$2.05 million
2011	1990, 1991	\$2.70 million
2013	1992, 1993, 1994	\$2.29 million
2015	1995, 1996	\$2.57 million
Total	10 Years	\$9.61 million
Total Estates (2010-July 2016)		\$1.40 million
Total Returned to Members		\$11.01 million

The 2015 member capital credits allocation amount is \$0.0516182 per dollar billed. The allocation can be estimated on the dollar amount of member's regular monthly electric, as billed or prepaid, for the year.

Growth of Members and Active Services



Growth in Miles of Line



Growth in kWh Sold

